IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

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In re: : Chapter 7

:

WINSTAR COMMUNICATIONS, INC., : Case Nos. 01-1430 (KJC)

et al., : (Jointly Administered)

Debtors.

WINSTAR HOLDINGS, LLC, and

IDT CORP., : Adversary Proceeding No.

Plaintiffs, : 08-50296 (KJC)

:

v. : (re: docket nos. 7, 22)

THE BLACKSTONE GROUP, LP, :

IMPALA PARTNERS, LLC, AND :

CITICORP,

ORDER

AND NOW, this 11th day of August, 2010, upon consideration of the following motions:

- (i) The Plaintiffs' Motion for Remand or Abstention (D.I. 22);
- (ii) Defendant The Blackstone Group, LP's Motion to Dismiss Plaintiffs' Complaint (see D.I. 7, attachment 8),
- (iii) Defendant Impala Partners, LLC's Motion for Judgment on the Pleadings Pursuant to Rule 12(c) (see D.I. 7), and
- (iv) Defendant Citigroup, Inc.'s Motion to Dismiss Plaintiffs' Complaint (see D.I. 7, attachment 2)(the Defendants' motions shall be referred to jointly herein as the "Defendants' Motions to Dismiss"),

And upon consideration of the parties' memoranda of law and relevant filings regarding the above-referenced motions, and after oral argument, and for the reasons set forth in the accompanying Memorandum, it is hereby **ORDERED** and **DECREED** that:

- 1. The Plaintiffs' Motion for Remand or Abstention is hereby **DENIED**,
- The Defendants' Motions to Dismiss are hereby GRANTED and, accordingly, the Complaint is dismissed.

BY THE COURT:

KEVINJ. CAREY

UNITED STATES BANKRUPT CY JUDGE

cc: William P. Bowden, Esquire 1

¹Counsel shall serve a courtesy copy of this Order and the accompanying Memorandum upon the Honorable Gerard E. Lynch of the United States District Court for the Southern District of New York, and copies on all interested parties, and file a Certificate of Service with the Court.